## **Negotiating for What's Next**

#### **Strategies and Approaches for Career Success**



February 3, 2023



Take out your cell phone

1

Turn it to video record in selfie mode

2



For 2 minutes, record yourself describing

YOUR professional accomplishments. Not what the team did! YOUR ACCOMPLISHMENTS! (don't worry, you don't have to share this)



You Know You're Great

## Identify any difficulties you had. Describe why it was difficult. Explain how the exercise might have been different if you were describing a colleague you admire.

You Know You're Great

# HOMEWORK

pay attention to write down

LANGUAGEwords/phrases you used repeatedly and surprising word choiceVOICE QUALITYintonation, strength, passionEYE CONTACThow well you connected with the "audience"FACIAL EXPRESSIONSeffective or unusual expressionsBODY LANGUAGEunexpected mannerisms

p.s. take a picture of this slide

You Know You're Great

# MOURGOALS

## ability to

**PROJECT CONFIDENCE** 

**BE AUTHORITATIVE** 

**PRESENT GOALS** 

LOBBY FOR SUPPORT

**MANAGE CONFLICT** 

NAVIGATE DIFFICULT RELATIONSHIPS CONTRACTS

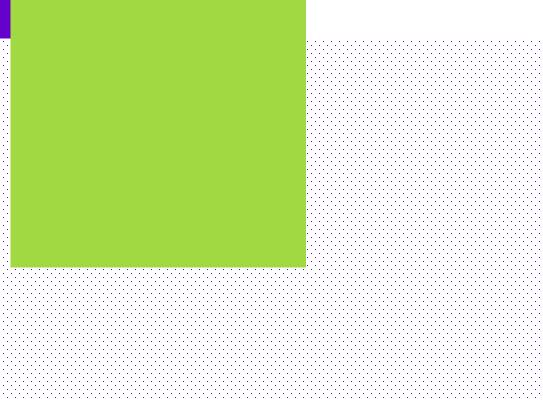
## negotiate for

SALARY INCREASES ADDITIONAL RESOURCES

TIME

**FINANCIAL SUPPORT** 

WHATEVER MIGHT BE NEGOTIABLE



### BETA MEDICAL CENTER

practice

## Beta Medical Center NEGOTIATION



### case overview

## Beta Medical Center NEGOTIATION

BMC got a large gift and has used that money to build/establish:



### case specifics

## Beta Medical Center NEGOTIATION

This negotiation is between two junior attendings at BMC over 3 benefits:



New closer, covered parking garage

new reserved parking spot

unreserved parking spot



State-of-the-Art Endoscopy Suite one brand new Endo Suite (10-minute drive from hospital) two rooms existing rooms Endoscopy Suite (5-minute walk from hospital)



Private laboratory space for early career attendings

Dedicated laboratory bench shared laboratory bench with 3 others

### interests

## the art of the question

### **COLLEAGUE A**

Position - Current fellow at BMC, already has a reserved parking 15 minutes from hospital.



Two existing Endoscopy Suites is a nice to have; does not mind using the new and farther away single bronch room.

**Dedicated bench space** 





**COLLEAGUE B** 

Position - Left BMC for residency & fellowship, does not have reserved parking.

Two rooms in the existing, and closer, Endoscopy Suite

Dedicated bench space is a nice to have; does not mind using shared office space.

### **COLLEAGUE A**

### **COLLEAGUE B**

Position - Current fellow at BMC, already has a reserved parking 15 minutes from hospital.	Position - Left BMC for residency & fellowship, does not have reserved parking.
Two existing Endoscopy Suites is a nice to have; does not mind using the new and farther away single bronch room.	Two rooms in the existing, and closer, Endoscopy Suite
<b>Dedicated bench space</b>	Dedicated bench space is a nice to have; does not mind using shared bench space.

Results

Preparation

Colleague

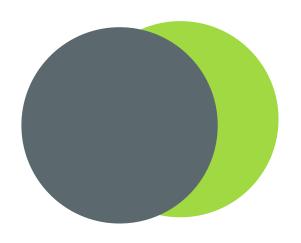
**Tangibles and intangibles** 

**Turning points** 

**Difficult moments** 

**Endurance of agreement** 

**Key lessons** 



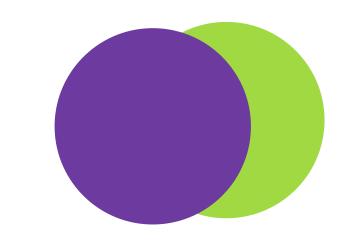
**COLLEAGUE A** 

#### review

### **COLLEAGUE B**

BATNA

POSITION



#### review

### **COLLEAGUE B**

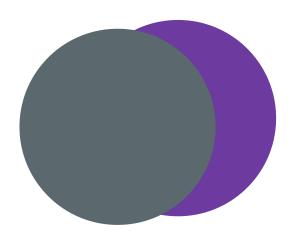
keep what I have

**COLLEAGUE A** 

BATNA

keep what I have

POSITION



#### review

### **COLLEAGUE B**

keep what I have

BATNA

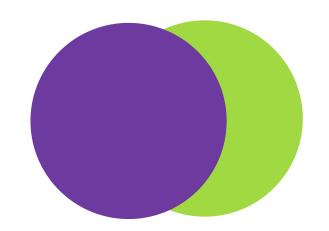
keep what I have

WANT: Dedicated lab space Two existing Endoscopy Suites is a nice to have; does not mind using the new and farther away single bronch room.

**COLLEAGUE A** 

POSITION

WANT: Two rooms in the existing and closer Endoscopy Suite Dedicated bench space is a nice to have; does not mind using shared bench space.



### **COLLEAGUE A**

**COLLEAGUE B** 

review

keep what I have

BATNA

keep what I have

WANT: Dedicated lab space Two existing Endoscopy Suites is a nice to have; does not mind using the new and farther away single bronch room

POSITION

WANT: Two rooms in the existing and closer Endoscopy Suite Dedicated bench space is a nice to have; does not mind using shared bench space.

## identify

### BATNA

best alternative to a negotiated agreement

### POSITION

why you want what you want, needs/hopes, fears/concerns

### **INTERESTS**

why you want what you want, needs/hopes, fears/concerns

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issu	es to
grow	the pie
1	

9

### interests

## S SORT issues to create value

conflicting	complimentary	different
• • • • • • • • • • •	• • • • • • • • • • • • • • • •	
CHALLENGE		OPPORTUNITY

MINE	THEIRS
What do I want? What do I need? How will I feel?	Adopt an attitude of inquiry Ask open-ended questions Ask for a critique of your proposal Use the scaled-number technique

### **INTERESTS**

Steady salary Rewarding work Growth opportunities Benefits Location Hours Travel Equipment Workspace Vacation

### COMPENSATORY

**Base salary Signing bonus** Annual bonus (individual and group) **Relocation expenses Stock options Retirement options: employer** matching, pension Tuition reimbursement Housing assistance (low interest loans, forgivable loans, etc.) Paid leave (vacation, sick days, training/conferences, holidays) **Insurance** (health, disability, life) **Care plans** (child, elderly, parental leave)

### **NON-COMPENSATORY**

Job characteristics The work The position The group you will join Location Promotion schedule

## THEIR BATNA

KNOW

HIRE SOMEONE ELSE REPLACE INTERNALLY LEAVE POSITION VACANT ELIMINATE POSITION

## **YOUR BATNA**

ALTERNATE OFFER KEEP SEARCHING STAY AT JOB

## TEST

DOES THE COMPANY NEED YOU? HOW LONG WOULD IT TAKE TO TRAIN SOMONE TO REPLACE YOU? WOULD OPERATIONS SUFFER WITHOUT YOU? CAN YOU BE REPLACED AT YOUR CURRENT SALARY? DO YOU HAVE ANOTHER JOB OFFER? CAN YOU GO WITHOUT A JOB? CAN YOU GET A SIMILAR JOB AT A BETTER RATE?

## communication



## LINGUISTIC STYLE

DIRECTNESS WORD CHOICE PACING HUMOR FIGURES OF SPEECH STORIES QUESTIONS APOLOGIES



Resist challenges Challenge others Emphasize status Display knowledge Exhibit abilities

EARLY SOCIALIZATION STRESSES PUTTING OTHERS' NEEDS FIRST EMPHASIS ON COMMUNITY AND RELATIONSHIPS AGGRESSIVE WOMEN ARE LESS WELL-LIKED MEN AND WOMEN TAKE A HARDER LINE AGAINST WOMEN NEGOTIATORS

## communication

**TAKING CREDIT** 

**POTENTIAL CONFLICT** 

MEN

CLAIMING STATUS: "I"

"I'M SORRY": RITUALISTIC EXPRESSION OF CONCERN AND RAPPORT

CONFIDENCE

**APOLOGIES** 

MINIMIZE DOUBTS

**AVOID: ONE-DOWN IMPLICATIONS** 

POSSIBILITIES FOR NEGOTIATION

DOWNPLAY CERTAINTY

WOMEN

SAVING FACE: "WE"

**ASKING QUESTIONS** AVOID: POTENTIAL LOSS OF FACE SHOW ENGAGEMENT

RULE-ORIENTED, DEFERENTIAL, PERSONAL, SILENT, UNDERESTIMATE WORTH

### Your Role is Not Set-Manage It

Think of your self as leader. Identify your organization's expectations.

## **Conduct a Field Analysis**

Identify how generous the organization is with things you value. Explore the career path of successful people in your field.

## **Cultivate Relationships**

Get to know upper management. Network inside and outside of the organization.

## Develop a 3 a.m. List

Identify the things you need from your organization to flourish.

#### **FIELD ANALYSIS**

Who is on my team? Who is on the other side of the field?

#### OPPOSITION

Use your teams research skills to learn about the other team's:

#### SIDELINES

Who can influence the game from the sidelines?

Interests, needs, and resources Negotiation style and reputation Authority Strategy and tactics

Indirect actors Coaches, referees Supervisors, mentors Authorizing authorities Regulatory officials

### STANDS

Consider the influence from the stands

Interested observers Fans, scouts, other competitors Senior or middle managers Board members Others Environmental factors Financial issues Institutional priorities Political issues Regulatory issues Cultural, social issues

CONTEXT

which the

What is going on in

the larger context in

negotiation occurs?

#### **NEXT STEPS**

When your field analysis is complete, work on filling the stadium and building your fan base. Build and manage coalitions

### **TEST THE RANGE**

"Salary is only one part of my assessment of how well this position fits my goals and career path. What range did you have in mind?"

### **SET A HIGH ANCHOR**

"Based on my experience and qualifications I would expect the high end of the compensation range."

### **FOCUS ON TOTAL COMPENSATION**

"Salary is only one piece in your total rewards program. I need to better understand the total compensation package first."

**LET'S TAKE IT ONE ISSUE AT A TIME** Suggest that there are a number of elements to your decision You would like to know what they are offering on all before passing judgment Counter-offer with a package deal

#### I DON'T HAVE THE AUTHORITY TO DO THAT Make sure you're negotiating with the right person in the first place Ask who does, and if you can speak with them "I'd love to talk with the person I'll be working with."

**THAT'S NOT NEGOTIABLE** "I have some questions about the moving allowance, can we talk about this?" Ask why, why not Ask if something can be traded for the non-negotiable item

I JUST CAN'T DO THAT RIGHT NOW Negotiate a review in 6 months instead of a year Negotiate a bonus contingent on your performance Propose to trade for another issue

#### THAT WOULD DISRUPT OUR INTERNAL WAGE STRUCTURE

E Focus on your unique qualities, especially the value of your education
E Point out that hiring from outside instead of promoting from within produces higher salaries because of transaction costs

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Negotiate (if you don't ask, you definitely won't receive) Wait until you have a written commitment (even if this allows them to make the first offer) Ask questions Share information Highlight your unique skills and abilities Focus on your true interests Remember that you are most powerful before you accept Emphasize how each element of your counteroffer displays your commitment to the firm Negotiate an extension if necessary

# DO NOT

Fall in love with one job Get greedy Start negotiating right away Keep negotiating after you reach a deal Fixate on salary Negotiate virtually (if possible) Say no (say "not now") "Wing it" Poison the well Ask for the world on a silver platter

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#### **Strategies and Approaches for Career Success**



